GOODYEAR

annual report

1965

THE GOODYEAR TIRE & RUBBER COMPANY OF CANADA, LIMITED

board of directors

R. C. BERKINSHAW, C.B.E., TORONTO

P. P. DAIGLE, MONTREAL

A. W. DENNY, TORONTO

R. DEYOUNG, AKRON

W. E. ECCLESTONE, TORONTO

HOWARD L. HYDE, AKRON

A. DEANE NESBITT, O.B.E., D.F.C., MONTREAL

L. E. SPENCER, TORONTO

R. V. THOMAS, AKRON

officers

L. E. SPENCER, *President and General Manager*

A. W. DENNY, *Vice-President, Production*

W. E. ECCLESTONE, *Vice-President, Sales*

D. C. CARLISLE, *Treasurer*

K. E. KENNEDY, Q.C., *Secretary and General Counsel*

H. A. BRUNDAGE, *Comptroller*

C. E. CLARKE, *Assistant Treasurer*

A. E. ROBINETTE, Q.C., *Assistant Secretary*

C. W. J. EVANS, *Assistant Comptroller*

D. F. CATTO, *Assistant Comptroller*

PRODUCTS

TIRES / TUBES — Passenger, Truck, Trailer, Farm, Industrial, Airplane and special purpose

RETREAD AND REPAIR MATERIALS

BATTERIES

AUTOMOTIVE ACCESSORIES

BELTING

HOSE

SPECIAL INDUSTRIAL PRODUCTS

TEXTILES

MOLDED GOODS

PLASTIC PACKAGING FILMS

PLIOBOND* ADHESIVE

AVIATION PRODUCTS

NEOLITE* AND VINABOND* SOLES

RUBBER SOLES AND HEELS

*Registered Trademark

GENERAL OFFICES

NEW TORONTO, ONT.

FACTORIES

NEW TORONTO, ONT.

TORONTO, ONT.

BOWMANVILLE, ONT. (2)

ST. HYACINTHE, QUE.

QUEBEC CITY, QUE.

VALLEYFIELD, QUE.

MEDICINE HAT, ALTA.

WHOLESALE DISTRIBUTOR

ST. JOHN'S, NFLD.
A. E. Hickman Company Limited

BRANCHES

MONCTON, N.B.
607 St. George St.

QUEBEC CITY, QUE.
1225 Charest Blvd., West

MONTREAL, QUE.
5700 Cote de Liesse Rd.

TORONTO, ONT.
650 Kipling Ave. South, Toronto 18

WINNIPEG, MAN.
1725 Sargent Avenue

REGINA, SASK.
2410 Dewdney Ave.

SASKATOON, SASK.
2035 First Ave. North

CALGARY, ALTA.
238 - 11th Ave., East

EDMONTON, ALTA.
11330 - 143rd St.

VANCOUVER, B.C.
2625 Rupert Street

Annual Report of the Directors

To the Shareholders:

The consolidated balance sheet of the Company and its subsidiaries as of December 31, 1965 and the consolidated statements of profit and loss and earned surplus showing the results of operations for the year, together with the report of the Company's auditors, Price Waterhouse & Co., are submitted herewith.

The consolidated net income for the year amounted to $2,281,745 or $7.86 per common share, as compared with $3,536,893 or $12.73 per common share for the year 1964.

Dividends on common stock, totalling $6.00 per share and amounting to $1,543,560 were paid during the year. Regular quarterly dividends totalling $2.00 per share were paid on the 4% preferred shares.

Total compensation paid to employees during the year aggregated $34,609,952 as compared with $30,037,185 for the year 1964. In addition, costs of the Company's pension, hospitalization, group insurance and related benefits totalled $3,797,850 as compared with $2,194,616 for the year 1964. The increase over the latter figure relates principally to the cost of increased benefits under a three-year pension and insurance agreement effective February 20, 1965.

Taxes and duties of all kinds provided in 1965 totalled $12,351,439, equivalent to $48.01 per share of issued common stock as compared with $11,834,669 or $46.00 per share in 1964.

Capital expenditures during the year for expansion, improvements and replacements of property totalled $7,976,327 and depreciation amounted to $3,956,102.

Working capital amounted to $28,297,707 and the ratio of current assets to current liabilities is 2.2 to 1 compared with 2.4 to 1 at the end of 1964.

Inventories of raw materials, work in process and finished goods have been thoroughly reviewed and valued on the basis of the lower of average cost or market.

The Canadian-U.S. Automotive Agreement came into force early in the year and was promptly reflected in an accelerated growth in the new car market which, by the middle of the year, extended to tires, parts and accessories supplied by the Company to the car manufacturers. At the same time there was a surge in the market for many types of replacement tires and non-tire products. Thus, sales of all products manufactured by your Company were higher than ever before, carrying on the pattern of growth established during the past several years.

Nevertheless, and in spite of an apparent shortage of production capacity in the rubber industry, the historically keen price competition continued. This situation, coupled with the record increases in wages and fringe benefits, start-up expenses resulting from plant modernizations and expansions, and heavy overtime costs adversely affected profits for the entire year.

A new passenger tire plant at Valleyfield, Quebec, was completed in 1965, is operating at capacity and, is already being expanded by 50%; a new truck tire plant is under construction at the same location; a molded polyurethane plant and a plant for the production of all types of hose are being erected at Owen Sound and Collingwood, Ontario, respectively; and new machinery and equipment is being installed at the Bowmanville plant to increase the production of belts and belting, printers' supplies, roofing materials, etc.

Goodyear maintained its leadership in the market by introducing new types and designs of existing products and entirely new products, all of which gave customers even greater value; by aggressive selling; and by continuing the Company's programme to improve distribution of all product lines.

Again, the record-breaking performance resulted from the dedication, effort and loyalty of Goodyear employees and dealers throughout the country . . . to them we extend our sincere appreciation.

Canadian car manufacturers estimate they will manufacture more new cars in 1966 than in any previous year, the replacement tire market should continue its normal growth, and all sectors of the manufacturing industry are expected to be fully employed so that an expanded market for all products seems assured. These favorable factors, backed up by aggressive selling and marketing efforts should put Goodyear in an excellent position to forge ahead in 1966.

We have unbounded confidence in our people and in our products and we welcome the continued challenge and opportunity to reach even higher goals.

On behalf of the Board,

February 14, 1966.

President and General Manager.

THE GOODYEAR TIRE & RUBBER COMPANY OF

consolidated

assets

	DECEMBER 31 1965	DECEMBER 31 1964
CURRENT ASSETS:		
Cash	$ 693,256	$ 1,581,220
Accounts receivable, less provision for bad debts — 1965 — $1,368,508; 1964 — $1,122,620	19,717,855	17,478,280
Inventories at cost or market, whichever is lower	31,074,252	26,883,998
TOTAL CURRENT ASSETS	$51,485,363	$45,943,498
INVESTMENTS AND OTHER ASSETS:		
Shares, Bonds, Mortgages, etc. at cost or less	1,109,903	1,457,041
Deferred charges to future operations	146,452	179,404
	1,256,355	1,636,445
PROPERTY ACCOUNTS:		
Land, buildings, machinery and equipment, at cost	70,958,132	67,019,966
Less — Depreciation	49,764,643	47,181,920
	$21,193,489	$19,838,046
	$73,935,207	$67,417,989

APPROVED ON BEHALF OF THE BOARD:

DIRECTOR

DIRECTOR

alance sheet

liabilities

	DECEMBER 31 1965	1964
CURRENT LIABILITIES:		
Bank loans and overdrafts	$10,964,226	$ 2,452,453
Accounts payable and accrued liabilities	11,214,237	12,998,859
Accrued income and other taxes payable	895,451	3,093,612
Preferred stock dividend payable	64,742	65,582
Funded debt due within one year	49,000	49,000
TOTAL CURRENT LIABILITIES	$23,187,656	$18,659,506
FUNDED DEBT OF SUBSIDIARY	600,000	650,000
DEFERRED INCOME	1,132,485	—
DEFERRED INCOME TAX	967,184	455,400
SHAREHOLDERS' EQUITY:		
Capital Stock:		
Four per cent, Cumulative Redeemable Sinking Fund Preferred Shares (par value $50 per share; redeemable on call at $53 per share): Authorized and outstanding—1965—129,483 shares; 1964—131,164 shares	6,474,150	6,558,200
Common shares, no par value: Authorized—290,660 shares; issued—257,260 shares	128,630	128,630
Capital Surplus	692,350	692,350
Earned Surplus	40,752,752	40,273,903
	48,047,882	47,653,083
	$73,935,207	$67,417,989

consolidated profit and loss statement

	Year ended December 31	
	1965	1964
Profit from operations before providing for depreciation and income taxes	$ 8,591,516	$10,655,078
Income from investments	39,104	56,218
	8,630,620	10,711,296
Deduct:		
Provision for depreciation	3,956,102	3,664,533
Provision for income taxes:		
Current	1,880,989	3,445,470
Deferred	511,784	64,400
	6,348,875	7,174,403
Net profit for the year	$ 2,281,745	$ 3,536,893

consolidated earned surplus statement

	Year ended December 31	
	1965	1964
Balance at beginning of year	$40,273,903	$38,543,284
Net profit for the year	2,281,745	3,536,893
	42,555,648	42,080,177
Deduct:		
Dividends:		
On four per cent. preferred shares	259,336	262,714
On common shares	1,543,560	1,543,560
	1,802,896	1,806,274
Balance at end of year	$40,752,752	$40,273,903

notes to consolidated financial statements

1. The accounts receivable at December 31, 1965 include $1,403,797 due from affiliated companies and $2,058,353 due to affiliated companies is included in accounts payable. These balances represent current accounts arising in the normal course of business.

2. Certain store and warehouse properties are leased at minimum annual rentals which total approximately $1,105,000 for 1965. Most of the leases may be renewed by the Company on expiry.

   In 1965 the Company entered into a sale and leaseback agreement with respect to a warehouse property. A profit of $1,151,680 was realized on this sale which is being amortized over the life of the lease.

3. An amount of $300,000 has been provided in 1965 against investments.

4. The company's general practice is to record depreciation equivalent to maximum capital cost allowance claimed for income tax purposes, exceptions being made in respect of molds and major installations. Provisions for income taxes deferred to future periods as a result of this practice, previously included as a current liability, have been segregated as deferred income taxes in the accompanying financial statements.

auditors' report

PRICE WATERHOUSE & CO.

55 Yonge Street
Toronto 1

January 27, 1966

To the Shareholders of

THE GOODYEAR TIRE & RUBBER COMPANY OF CANADA, LIMITED:

We have examined the consolidated balance sheet of The Goodyear Tire & Rubber Company of Canada, Limited and its subsidiary companies as at December 31, 1965 and the consolidated statements of profit and loss and earned surplus for the year ended on that date. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying consolidated balance sheet and consolidated statements of profit and loss and earned surplus present fairly the consolidated financial position of the companies as at December 31, 1965 and the results of their operations for the year ended on that date, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Price Waterhouse & Co.

Chartered Accountants.

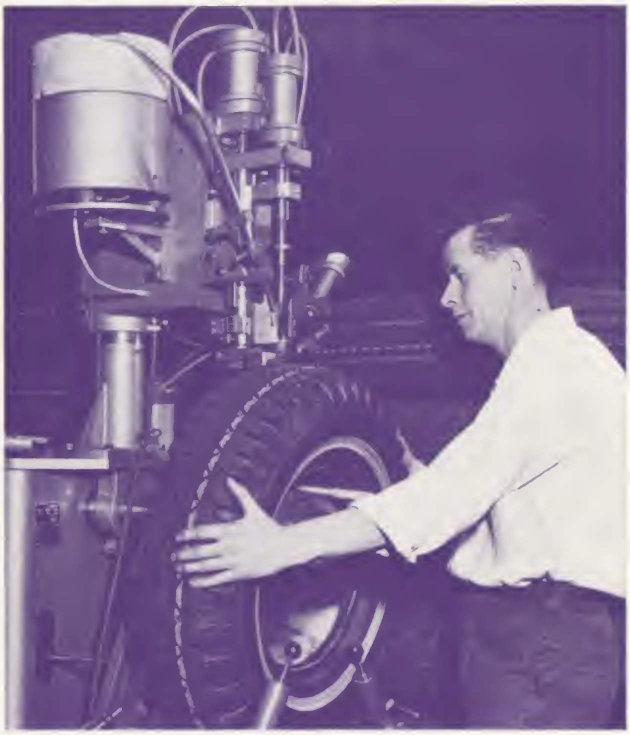
SELF UNLOADING

Goodyear rubber-covered nylon and cotton conveyor belting is used throughout Canada Steamship Lines' S.S. Tarantau, the largest bulk carrier ever built for Great Lakes' service. In the picture, the ship can be seen unloading coal from its 250-foot-long boom at the Ontario Hydro's Lakeview generating station. The 72-inch-wide boom belt facilitates unloading at the rate of 4,200 tons an hour.

VINABOND PROCESS

A combined heel and sole unit is produced by this Vinabond molding machine at our Quebec City plant. The machine can produce 10 different types of units from its 10 stations. Many Canadian shoe manufacturers are using the sole-heel units, not only for dress shoes as in the picture but also in a crepe form for casual shoes.

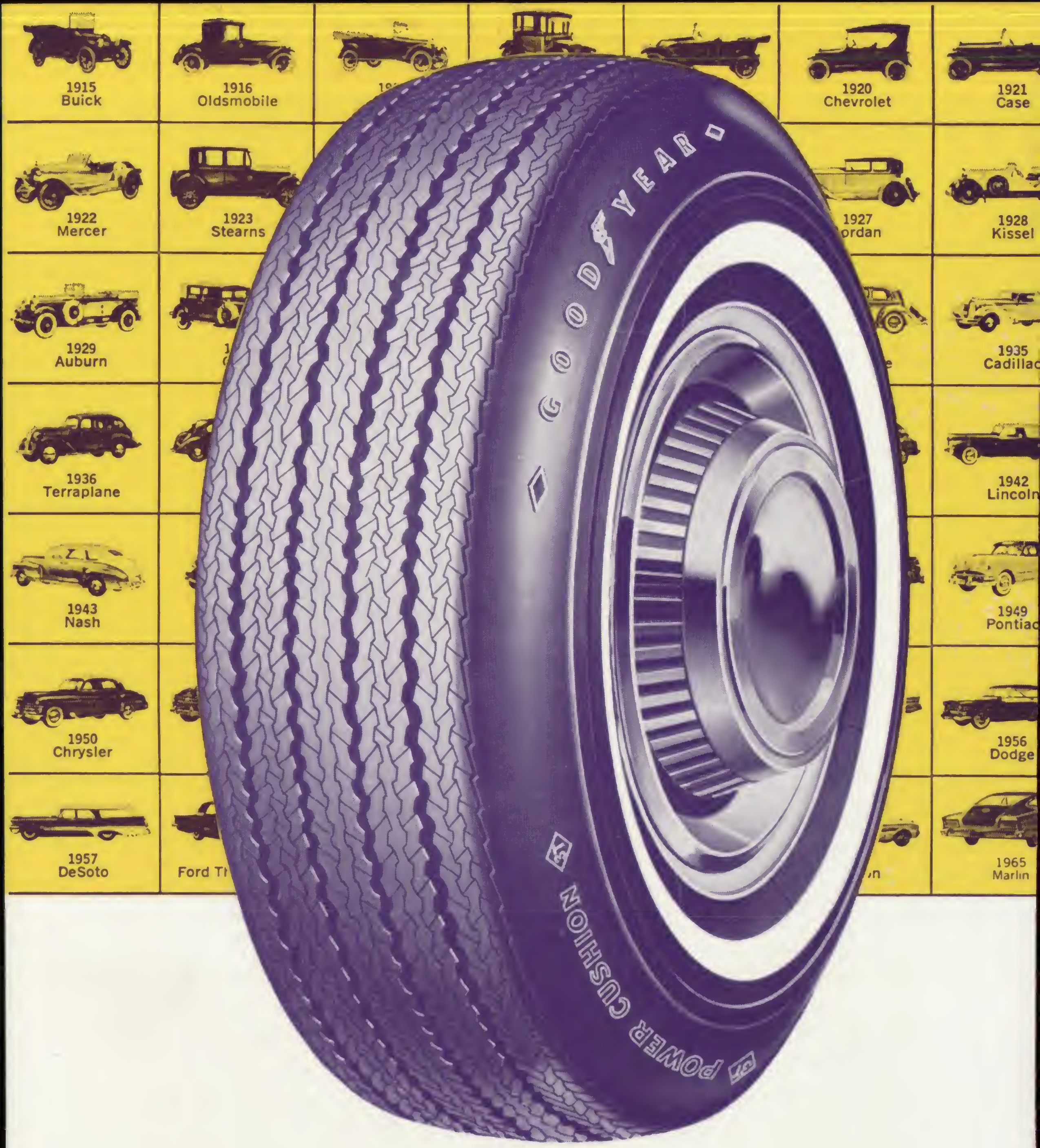
SAFETY SPIKES



The growing demand for Goodyear Suburbanite winter tires equipped with Safety Spikes kept our factory, service store and dealer personnel busy in 1965. In the picture an operator is beginning to seat the 100 tungsten carbide studs recommended for maximum traction and stopping power.

TOURING GOODYEAR

Many of the world's emerging nations were represented through the 32 officer cadets who toured our New Toronto plant in December. The cadets, in Canada for a 45-week training course, came from such countries as Tanzania, Zambia, Nigeria and Malaysia.


1915
Buick
1916
Oldsmobile
1920
Chevrolet
1921
Case
1922
Mercer
1923
Stearns
1928
Kissel
1929
Auburn
1936
Terraplane
1942
Lincoln
1943
Nash
1950
Chrysler
1956
Dodge
1957
DeSoto
1965
Marlin
GOODYEAR
POWER CUSHION

1966 ANNUAL REPORT

The Goodyear Tire & Rubber Company of Canada, Limited

THE COVER

To celebrate the Canadian Centennial, one of Goodyear's airships will visit Canada. On our cover it flies over three key cities identified by their landmarks. From left: Toronto's City Hall, Place Ville Marie in Montreal and the Parliament Buildings in Ottawa.

The Goodyear Tire & Rubber Company of Canada, Limited

Board of Directors

R. C. BERKINSHAW, C.B.E., *Toronto*

P. P. DAIGLE, *Montreal*

R. DeYOUNG, *Akron*

W. E. ECCLESTONE, *Toronto*

LOUIS A. LAPOINTE, *Montreal*

A. DEANE NESBITT, O.B.E., D.F.C., *Montreal*

BRUCE M. ROBERTSON, *Akron*

L. E. SPENCER, *Toronto*

R. V. THOMAS, *Akron*

Officers

L. E. SPENCER, *President and General Manager*

W. E. ECCLESTONE, *Executive Vice President and General Manager, Tire Products Division*

H. A. BRUNDAGE, *Vice President — Finance*

H. G. MacNEILL, *Vice President and General Manager, General Products Division*

G. F. TURNER, *Vice President — Tire Sales*

J. C. MOON, *Vice President — Tire Production*

D. C. CARLISLE, *Treasurer*

K. E. KENNEDY, Q.C., *Secretary and General Counsel*

D. F. CATTO, *Comptroller*

A. E. ROBINETTE, Q.C., *Assistant Secretary*

C. E. CLARKE, *Assistant Treasurer*

C. W. J. EVANS, *Assistant Comptroller*

R. D. COPELAND, *Assistant Comptroller*

Annual Report of the Directors

To the Shareholders:

The consolidated balance sheet of the Company and its subsidiaries as of December 31, 1966 and the consolidated statements of profit and loss and earned surplus showing the results of operations for the year, together with the report of the Company's auditors, Price Waterhouse & Co., are submitted herewith.

The consolidated net income for the year amounted to $4,533,743 or $16.63 per common share, as compared with $2,281,745 or $7.86 per common share for the year 1965.

Dividends on common stock, totalling $6.00 per share and amounting to $1,543,560 were paid during the year. Regular quarterly dividends totalling $2.00 per share were paid on the 4% preferred shares.

Total compensation paid to employees during the year aggregated $41,118,688 as compared with $34,609,952 for the year 1965. In addition, costs of the Company's pension, hospitalization, group insurance and related benefits totalled $4,695,734 as compared with $3,797,850 for the year 1965.

Taxes and duties of all kinds provided in 1966 totalled $16,120,319, equivalent to $62.66 per share of issued common stock as compared with $12,351,439 or $48.01 per share in 1965.

Capital expenditures during the year for expansion, improvements and replacements of property totalled $17,228,253 and depreciation amounted to $4,225,032.

Working capital amounted to $20,316,265 and the ratio of current assets to current liabilities is 1.5 to 1 compared with 2.2 to 1 at the end of 1965.

Demand for Goodyear tires and the thousands of other products manufactured by the Company resulted in our production facilities operating at or near capacity throughout the year.

Research and development programs made possible the introduction of new and improved products; record capital expenditures continued to aid our plants and distribution facilities in becoming the most modern and efficient in the industry; a vigorous campaign to reduce costs was maintained; computer programming was expanded and use of computers was extended into many new areas of the Company's operations; new market planning and business research projects were keyed to take advantage of changing market conditions.

Our Company carried out the largest capital expenditure program in its history in 1966, and this money was widely distributed among all of the Company's product divisions.

All of these investments fulfilled one or more of the following criteria: that the project offer a particularly good return; that it provide especially needed production capacity; that it strengthen distribution, or that it launch the Company into new markets.

Major emphasis was placed during 1966 on developing increased capacity. Passenger tire production was expanded in New Toronto and Toronto, Ontario; Medicine Hat, Alberta; and Valleyfield, Quebec; truck tire production was expanded at New Toronto, Ontario; and a new truck tire plant is now being completed in Valleyfield, Quebec; earthmover-type tire and the larger rear farm tire facilities were expanded in New Toronto; and a new earthmover tire plant is under construction at Valleyfield, Quebec.

A new plant started production in Owen Sound, Ontario, and is producing molded polyurethane foam items for the automotive industry — seat cushioning, seat backing, bucket seats, padded instrument panels and other interior trim items. In another new plant, now being completed in Collingwood, Ontario, all kinds and types of industrial hose will be manufactured.

Production expansions also include a sizeable increase in the production of all kinds of belts and belting, including the first steel cable belt facility in Canada at Bowmanville, Ontario. Other expansions included additional capacities for molded goods and shoe products at Quebec City and for the increasingly popular Vytacord polyester tire fabric in St. Hyacinthe, Quebec.

Another highlight in your Company's program in 1966 was the gain made in distribution in many areas. Many existing outlets were modernized and expanded. In addition, new warehouses, stores and dealers were acquired, enabling us to give improved service in growing markets and exposure to diversified markets.

Your Company, last year, supplied a record volume of tires to automotive manufacturers thereby assisting that industry in achieving its production targets under the Canadian-U.S. Automotive Tariff Agreement. New volume records were also established in the replacement market.

These soaring markets brought about the heaviest demands for Goodyear products in the Company's history, and this challenge was met by supplying the finest and safest lines of tires and other products ever produced in our factories.

Other product divisions also experienced sales that were largely limited only by ability to produce.

The record-breaking year just completed could not have been possible without the dedicated spirit and teamwork of some 7,000 employees country-wide, backed by the finest dealer organization in the industry. We foresee continuing growth in every area of our business, and our facilities, products, organization and distribution have been conditioned to take advantage of the tremendous markets that lie ahead.

We have great confidence in our people. They have enthusiasm, momentum and ability to move the Company even further ahead in 1967.

On behalf of the Board,

L. Spencer

February 7, 1967.

President and General Manager.

THE GOODYEAR TIRE & RUBBER COMPANY C

Consolidated Balance Sheet

Assets

	DECEMBER 31 1966	1965
CURRENT ASSETS:		
Cash	$ 271,746	$ 693,256
Accounts receivable, less provision for bad debts — 1966 — $1,438,508; 1965–$1,368,508	26,756,197	19,717,855
Inventories at lower of cost or market	36,025,378	31,074,252
TOTAL CURRENT ASSETS	63,053,321	51,485,363
INVESTMENTS AND OTHER ASSETS:		
Miscellaneous investments, at cost or less	898,436	1,109,903
Deferred charges to future operations	73,619	146,452
	972,055	1,256,355
PROPERTIES AND PLANTS:		
Land, buildings, machinery and equipment, at cost	86,618,662	70,958,132
Less — Depreciation	52,906,877	49,764,643
	33,711,785	21,193,489
	$97,737,161	$73,935,207

APPROVED ON BEHALF OF THE BOARD:

L. Spencer Director

R. B. Berkinshaw Director

Liabilities

	DECEMBER 31 1966	1965
CURRENT LIABILITIES:		
Bank loans and overdrafts	$26,670,679	$10,964,226
Accounts payable and accrued liabilities	14,085,540	11,263,237
Income and other taxes payable	1,917,021	895,451
Dividend payable on preferred shares	63,816	64,742
TOTAL CURRENT LIABILITIES	42,737,056	23,187,656
FUNDED DEBT OF SUBSIDIARY	547,000	600,000
DEFERRED INCOME	1,086,417	1,132,485
DEFERRED INCOME TAXES	2,676,871	967,184
SHAREHOLDERS' EQUITY:		
Capital stock:		
4% cumulative redeemable sinking fund preferred shares (par value $50 per share; redeemable on call at $53 per share):		
Authorized, issued and outstanding — 1966 — 127,631 shares; 1965 — 129,483 shares	6,381,550	6,474,150
Common shares, no par value: Authorized — 290,660 shares; issued and outstanding — 257,260 shares	128,630	128,630
Capital surplus	692,350	692,350
Retained earnings	43,487,287	40,752,752
	50,689,817	48,047,882
	$97,737,161	$73,935,207

Consolidated Profit and Loss Statement

	YEAR ENDED DECEMBER 31	
	1966	1965
Profit from operations before providing for depreciation and income taxes...	$12,665,396	$ 8,591,516
Income from investments...........	46,420	39,104
	12,711,816	8,630,620
Deduct:		
Provision for depreciation.........	4,225,032	3,956,102
Provision for income taxes:		
Current.....................	2,243,354	1,880,989
Deferred....................	1,709,687	511,784
	8,178,073	6,348,875
Net profit for the year..............	$ 4,533,743	$ 2,281,745

Consolidated Retained Earnings Statement

	YEAR ENDED DECEMBER 31	
	1966	1965
Balance at beginning of year..........	$40,752,752	$40,273,903
Net profit for the year..............	4,533,743	2,281,745
	45,286,495	42,555,648
Deduct:		
Dividends:		
On 4% preferred shares..........	255,648	259,336
On common shares............	1,543,560	1,543,560
	1,799,208	1,802,896
Balance at end of year..............	$43,487,287	$40,752,752

Notes to Consolidated Financial Statements

1. The accounts receivable at December 31, 1966 include $2,212,409 due from affiliated companies and $1,195,633 due to affiliated companies is included in accounts payable. These balances represent current accounts arising in the normal course of business.

2. Certain store and warehouse properties are leased at minimum annual rentals which total $1,391,543 for 1967. Most of the leases may be renewed by the Company on expiry.

3. An amount of $150,000 has been provided in 1966 against investments.

Consolidated Statement of Funds

	YEAR ENDED DECEMBER 31	
	1966	1965
SOURCE OF FUNDS:		
Net profit from consolidated profit and loss statement	$ 4,533,743	$ 2,281,745
Expenses not requiring a current outlay of funds —		
Depreciation	4,225,032	3,956,102
Deferred income taxes	1,709,687	511,784
Total from operations	10,468,462	6,749,631
Property disposals, etc.	670,157	4,127,357
	11,138,619	10,876,988
APPLICATION OF FUNDS:		
Dividends	1,799,208	1,802,896
Capital expenditures for properties and plants	17,228,253	7,976,327
Preferred shares redeemed	92,600	84,050
	19,120,061	9,863,273
Decrease (Increase) in working capital	$ 7,981,442	$ (1,013,715)

Auditors' Report

PRICE WATERHOUSE & CO.

55 Yonge Street
Toronto 1

January 24, 1967

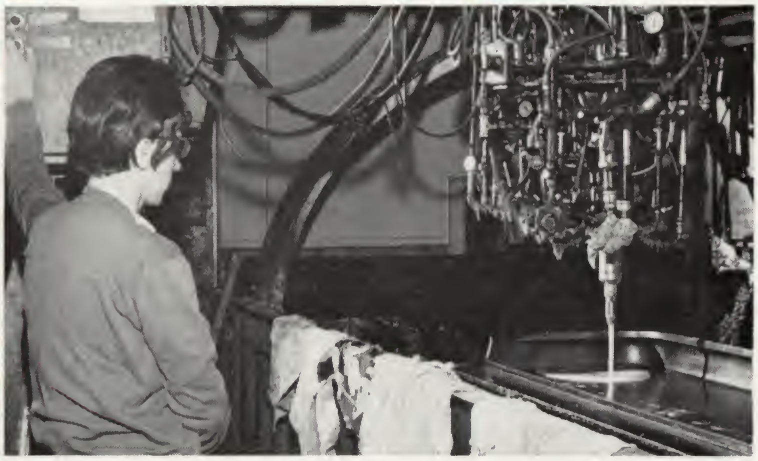
To the Shareholders of

THE GOODYEAR TIRE & RUBBER COMPANY OF CANADA, LIMITED:

We have examined the consolidated balance sheet of The Goodyear Tire & Rubber Company of Canada, Limited and its subsidiary companies as at December 31, 1966 and the consolidated statements of profit and loss, retained earnings and funds for the year then ended. Our examination was made in conformity with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the companies as at December 31, 1966 and the results of their operations and the source and application of their funds for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Price Waterhouse & Co.
Chartered Accountants



Urethane in liquid form is poured into mold through maze of tubing and hose. Pour is controlled by programmer to assure proper mix and amount. Mold is then conveyed through oven where heat causes foaming action.

Seat cushion is stripped from mold as it emerges from oven. It then goes to trimming and inspection, where it must meet Goodyear standards. The plant produces 3,600 cushions per day, including bucket seat type, and 1,200 padded instrument panels.

Products

Tires and Tubes *(Passenger, Truck, Trailer, Farm, Industrial, Airplane and special purpose)* ☐ Retread and Repair Materials ☐ Batteries ☐ Automotive Accessories ☐ V-Belts ☐ Belting ☐ Hose ☐ Foam Automotive Products ☐ Special Industrial Products ☐ Textiles ☐ Molded Goods ☐ Plastic Packaging Films ☐ Pliobond* Adhesive ☐ Aviation Products ☐ Neolite* and Vinabond* Soles ☐ Rubber Soles and Heels ☐

*Registered Trademark

General Offices

TORONTO, ONT.

Factories

TORONTO, ONT. (2)
BOWMANVILLE, ONT. (2)
COLLINGWOOD, ONT.
OWEN SOUND, ONT.
ST. HYACINTHE, QUE.
QUEBEC CITY, QUE.
VALLEYFIELD, QUE.
MEDICINE HAT, ALTA.

Wholesale Distributor

ST. JOHN'S, NFLD.
A. E. Hickman Company Limited

Branches

MONCTON, N.B.
607 St. George St.

QUEBEC CITY, QUE.
1225 Charest Blvd., West

MONTREAL, QUE.
5700 Cote de Liesse Rd.

TORONTO, ONT.
650 Kipling Ave. South, Toronto 18

WINNIPEG, MAN.
1725 Sargent Avenue

REGINA, SASK.
2410 Dewdney Ave.

SASKATOON, SASK.
2035 First Ave. North

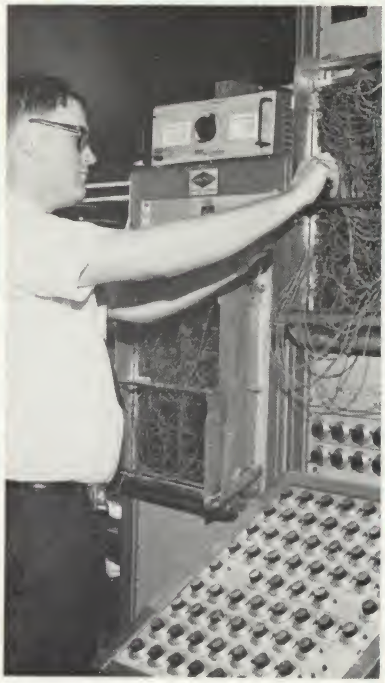
CALGARY, ALTA.
238 - 11th Ave., S.E.

EDMONTON, ALTA.
11330 - 143rd St.

VANCOUVER, B.C.
2625 Rupert Street

BUILDING...
GROWING...

Owen Sound plant exemplifies Goodyear progress and growth



Electronic programmer accurately controls proportions of chemicals and amount of mix fed to seating molds at Owen Sound molded urethane products plant, where 13 types of automobile and truck foam seat cushions are manufactured. The plant also produces five types of padded instrument panels.

Capital improvement at all-time high

Nineteen sixty-six was a significant year for Goodyear-Canada. It saw:

- the opening of a plant at Owen Sound, Ontario, to manufacture urethane automobile and truck seat cushions and padded instrument panels;
- the completion of a truck tire plant at Valleyfield, Quebec, where the province's first truck tire was produced;
- the construction start on a $3,000,000 hose plant at Collingwood, Ontario, and an earthmover tire plant at Valleyfield;
- the installation at the Bowmanville, Ontario, industrial products plant of a new conveyor belt press, which will increase production by 25 per cent;
- the manufacture, at New Toronto, Ontario, of Canada's first radial-ply tire;
- the incorporation of polyester fibre into two more lines of replacement tires.

President and General Manager L. E. Spencer said 1966 was a record year for capital improvement. "The organization is in high gear", he told the last quarterly management meeting.

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Le Centenaire de la Confédération Canadienne

GOODYEAR